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## HFF Closes Portfolio Sale Of Three Iconic San Francisco Bay Area Hotels In Four Separate Transactions

### Business Wire

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HFF announced today that it has closed the portfolio sale of 398 rooms consisting of three iconic, generational hotels in the San Francisco Bay area – The Huntington Hotel in San Francisco, and the La Playa Hotel and Cottages-by-the-Sea in Carmel-by-the-Sea, in which the seller held a fee interest in the properties, as well as the Galleria Park Hotel in San Francisco, in which the seller held a leased-fee interest in the land beneath the hotel.

HFF marketed the hotels on behalf of the seller, Nob Hill Properties, Inc. The properties were purchased by four separate investors. Grace International Pte Ltd, based in Singapore, purchased The Huntington Hotel (140 rooms), Classic Hotels and Resorts, a subsidiary of Grossman Company Properties purchased La Playa Hotel (75 rooms and one cottage), Carmel Cottages, LLC purchased Cottages-by-the-Sea (five cottages), and an affiliate of Interwest Capital Corporation purchased the Galleria Park Hotel (177 rooms).

The Huntington Hotel, located at 1075 California Street atop Nob Hill in San Francisco, is situated adjacent to Grace Cathedral and Huntington Park as well as other luxury hotels including the Fairmont, Mark Hopkins and the Ritz Carlton. The 12-story property, which is a short distance from the Financial District and Union Square shopping area, has 140 rooms, conference and meeting room facilities, the "award winning" Big 4 Restaurant, and Nob Hill Spa, named by the San Francisco Chronicle as "one of the most luxurious spas in the city." The hotel was sold unencumbered by management and any franchise affiliation.

La Playa Hotel, a boutique Mediterranean-style resort, is located two blocks from Carmel Beach and Ocean Avenue in Carmel-by-the-Sea. The historic resort is also less than two miles from a number of "world-renowned" golf courses including Pebble Beach, Spyglass Hill and Cypress Point. La Playa Hotel has 75 rooms plus one, stand-alone cottage, the Terrace Grill and five meeting rooms. The resort was sold unencumbered by management and any franchise affiliation.

Cottages-by-the-Sea is a cluster of five "very unique" one- to three-bedroom cottages ranging in size from 448 to 2,163 square feet. Cottages-by-the-Sea is located across the street from La Playa Hotel and will be operated separately from La Playa Hotel.

The Galleria Park Hotel, located at 191 Sutter Street in San Francisco, is nestled between Union Square and the Financial District. The 177-room hotel is managed by Joie de Vivre Hospitality.

The HFF investment sales team representing Nob Hill Properties, Inc. included senior managing directors Daniel Peek, Michael Leggett and Gerry Rohm and managing director Holden Lim.

Holliday Fenoglio Fowler, LP ("HFF") and HFF Securities LP ("HFFS") are owned by HFF, Inc. (NYSE: HF). HFF operates out of 19 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF together with its affiliate HFFS offer clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales, and commercial loan servicing. [www.hfflp.com](http://www.hfflp.com).

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